



GWA & Revolving Funds

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Purpose



To provide an update on US Treasury's Government Wide Accounting initiatives and DoD's transition plan



Agenda



- Summary - GWA
- RF Cash Reporting Data Analysis & Contract Pay Acceleration Impact
- Next Steps



GWA - What is it?



➤ Treasury/FMS Commissioner issued guidance in a memo dated January 14, 2011, requiring all Federal Agencies to:

- ✓ Transition from monthly reporting to daily FBWT classification by DSSN/ALC

- ✓ **Eliminate current month-end expenditure reports**

- SF 1219, Statement of Accountability (SOA)
Expenditure transactions reported

- o IPAC (Intergovernmental transactions)
 - o Collections
 - o Payments (Disbursements)
 - o DoD, Disbursing Officer Cash

- SF 1220, Statement of Transactions (SOT)
Transactions reporting changes to Treasury level

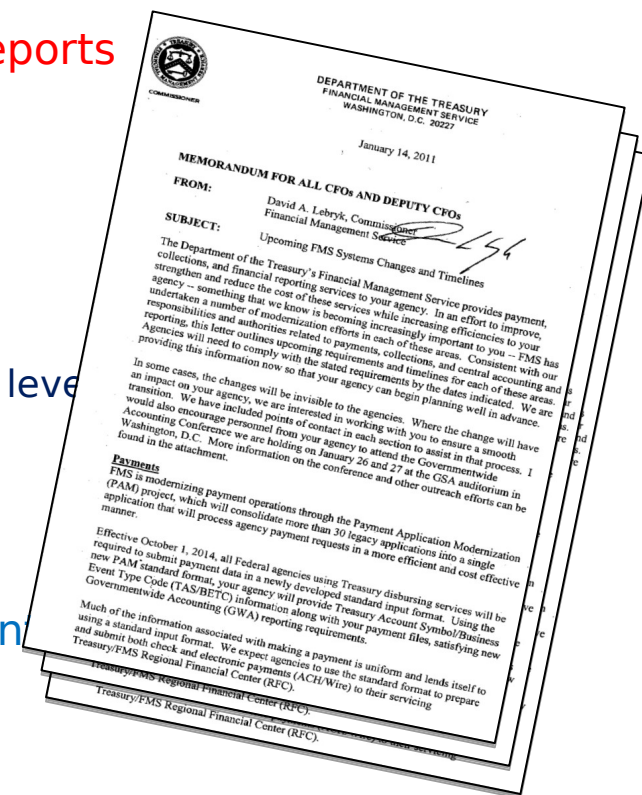
- o Cross Disbursements
 - o Reimbursable Billings
 - o Accounting Adjustments
 - o Collections/Disbursements
 - o **Interfund Billings (Appended)**

- ✓ All transactions report standard data elements

- Treasury Account Symbol (TAS)
 - Business Event Type Code (BETC)

➤ **Target Date** 🗓️ **October 1, 2014 (FY 15)**

➤ Updated guidance issued March 23, 2012



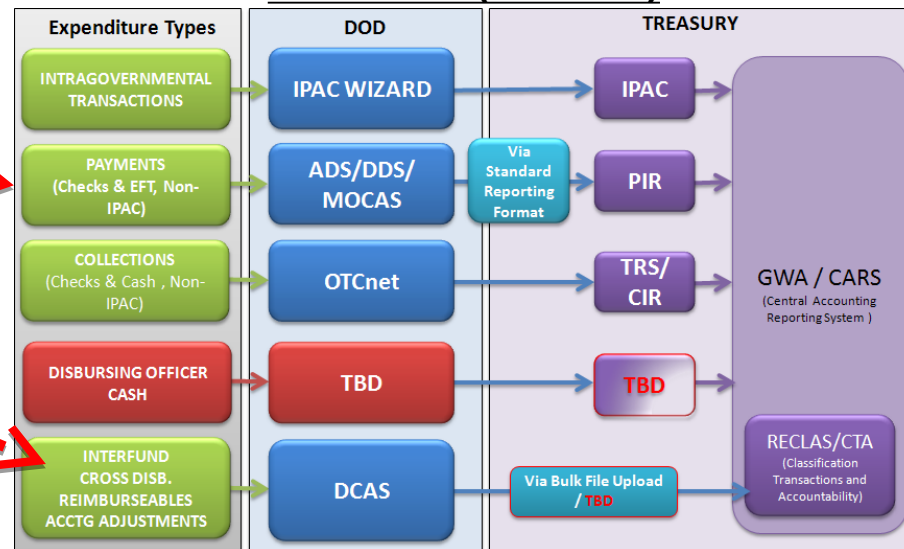


Government Wide Accounting - Overview

PROGRAM DESCRIPTION / CUSTOMER

- Treasury initiative streamlining central accounting, reporting and reconciliation of expenditure data
- Implements a standard data set for all Cash transactions (i.e., IPAC, Payments, & Collections)
 - Treasury Account Symbol (TAS)
 - Business Event Type Code (BETC)
- Eliminates monthly reporting; replaced with daily classification of transactions (by DSSN/ALC) & a provisional (daily) bank statement
 - Eliminates monthly expenditure reports (SF1219/1220/224)
- **Target - October 2014 (FY15)**

APPROACH (BY DSSN)



CHALLENGES & CONCERNS

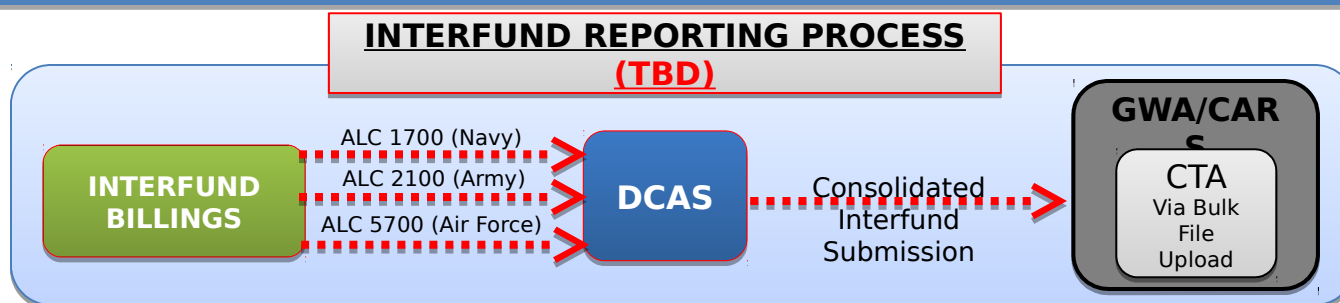
- **Current DSSN structure**
- Sensitive data transmission to Treasury's Payment Information Repository (PIR)
- **Systems compliancy with BEA 9.0**
 - ❖ **SLOA & SFIS - TAS/BETC compliant**
- Cash held outside of the Treasury process reengineering
- Revolving Funds Impact
- Finalize Interfund business process flow
- Audit Readiness & SBR Assertion impact

STEPS TAKEN / NEXT STEPS

- Established IPAC Pilots (DSSNs 8552, 6102, 5570, and 3801)
- DoD Trust Funds Agency Location Code (ALC) - GWA Reporter
- Business Case Analysis - PIR interface plan for DoD
- Forward update on GWA preparedness to Treasury - ECD October 2012
- SCRs for DoD target disbursing systems (ADS, DDS) and reporting system (DCAS) - ECD FY 2013; MOCAS - TBD
- Treasury systems ready to test NTDO data - ECD January 2013
- BPR for Interfund Expenditure Reporting - ECD 3rd Qtr FY13
- IPAC Final wave for remaining AF DSSNs - ECD July 2015
- GWA Daily Reporting Pilot for DSSN 8522 - ECD FY 2013
- Daily reporting pilots (for Army ECD November 2014) (AF ECD February 2015)



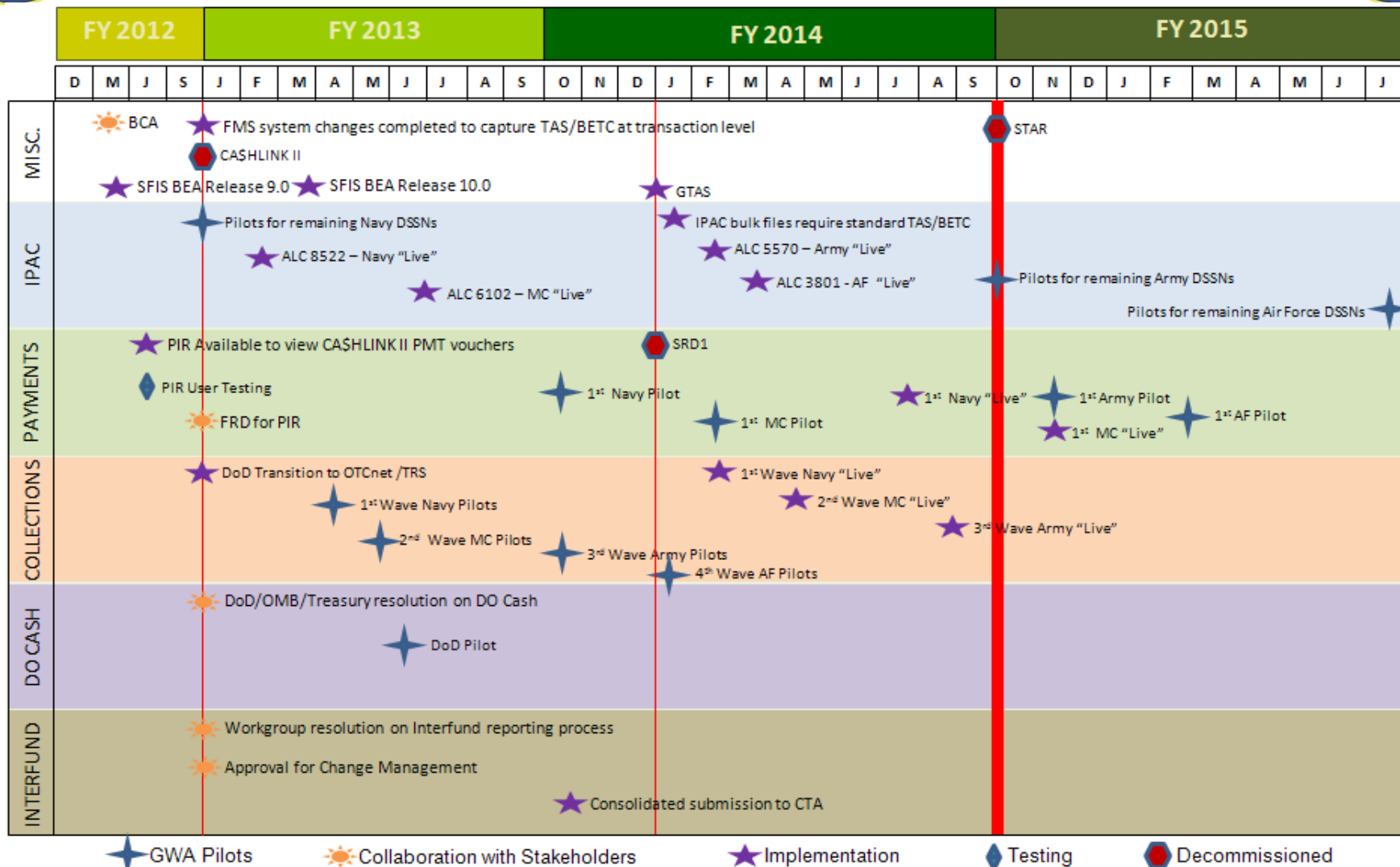
Implementation Status: Interfund



- Bulk file upload identified as the reporting vehicle into Treasury's Classification Transactions & Accountability (CTA) module within CARS
 - Under consideration for ALL Federal Agencies
- DoD workgroup established to:
 - 1) Assess and determine impacts of reporting requirements to comply with GWA/CARS
 - 2) Leverage changes required to streamline current Interfund reporting process
 - Consolidation of the three DoD Interfund report submissions into one via DCAS
 - Expected Outcome:
 - o Completion of process mapping and cost benefit analysis to confirm concept
 - o Once complete, DoD Interfund Workgroup lead at OUSD(C) to document DoD purpose for reporting change and coordinate concurrence/approval to DFAS leadership



GWA Implementation Plan



*** Daily visibility of DoD FBWT will not become effective until current monthly SOA/SOT is completely eliminated. ECD TBD



GWA vs GTAS: Impact on Revolving Funds



GWA

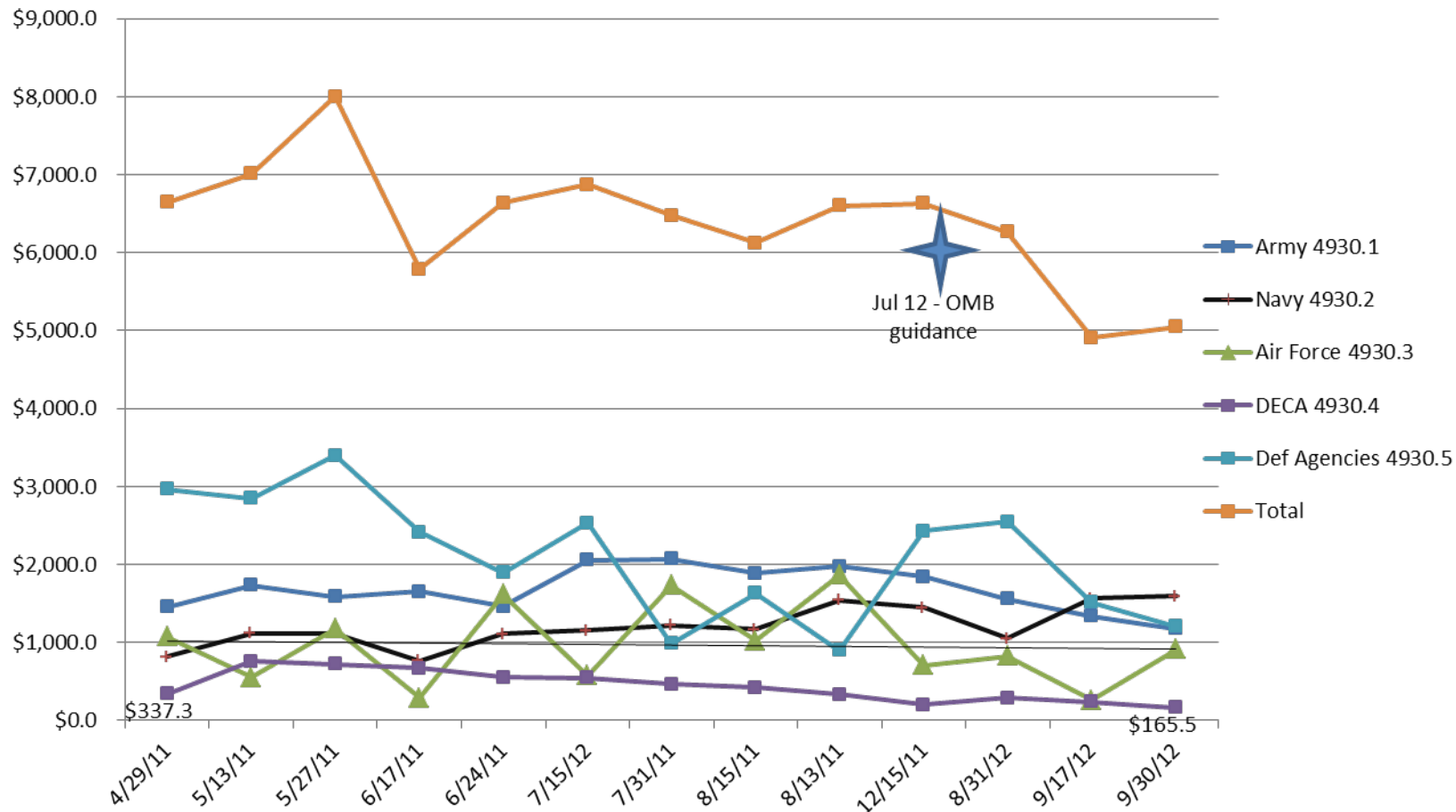
- ✓ Daily Transactional Reporting by DSSN & TAS/BETC
- ✓ Provides drill-down capability of FBWT (appropriation, non-expenditure activity, payments, deposits, and IGT)
- ✓ Eliminates multi-level reconciliations

GTAS

- ✓ Reduction in agency reporting from 16 to 7 times per year
- ✓ ONE USSGL trial balance for each TAS
- ✓ Daily Super Master Account File and FBWT \$\$ updates from GWA
- ✓ System is open to users 24x7
- ✓ GTAS implementation - December 2013 for November Reporting



Cash Reporting Summary - Revolving Funds





Proposed DLMS Change

(PDC) 1035 - Increased Frequency of Interfund Billing

Interfund Overview

- Interfund billing accounts for approximately \$58B in sales per year; \$2B outside DoD
- Currently IF reported to Treasury at EOM via Expenditure Reporting & DoD wide GL; GL to GL billings can occur throughout the month (Need Component/ODO analysis)
- OMB issued guidance (July 12) mandating all contractors be paid quicker
- Increased IF proposed to ensure solvency of WCF due to OMB guidance and to position for GWA compliancy

Approach

- PDC requested by DLA due OMB/DFAS guidance to pay contractors quicker and need to remain cash solvent
- PDC-1035 currently being staffed with Components and Agencies for staggered implementation
 - GL to GL billing currently done throughout the month. Treasury reporting end of the month.
 - Would allow optional increased frequency of Interfund billing

Pros

- Prepositions IF for compliancy with GWA daily reporting
- Addresses a portion of cash management impact of expedited payments

Cons

- Less time to record obligations
- Increased un-reconciled differences
- Potential change will happen earlier r than GWA requirement
- Systems modifications required



BACK UP



TAS and BETC - Defined

➤TAS - Treasury Account Symbol

- Fund symbols, appropriation accounts, and receipt accounts

➤Format Standardization - move towards TAS component pieces

- Expansion of Dept Agency Codes from 2 to 3 digits
- Expansion of Fiscal Year into 3 separate fields
- Elimination of Standard Subclasses - replaced by BETC

➤BETC - Business Event Type Code

- 8-character code that indicates the type of activity being reported (e.g. receipt, disbursement, etc.)
- Determines the transaction effect on the Treasury Account Symbol's Fund Balance with Treasury
- Replaces transaction codes and standard sub-classes but at a more intuitive level of detail.

Current Appropriation (String TAS)	Current Transaction Code/Sub-Account (reformatted to new BETC)	NEW TREASURY TAS								BETC
Appropriation	Transaction Code	SP	ATA	AID	BPOA	EPOA	AV	MAIN	SUB	
97X4930.2	61			097			X	4930	002	DISB
1711804	61			017	2011	2011		1804	000	DISB
69-21X2020.5	71		069	021			X	2020	005	COLL